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## KIRIRI WOMENS' UNIVERSITY OF SCIENCE AND TECHNOLOGY

UNIVERSITY EXAMINATION, 2022/2023 ACADEMIC YEAR FIRST YEAR, FIRST SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE (BUSINESS ADMINISTRATION)

> Date: 29<sup>th</sup> July, 2022 Time: 2.30pm –4.30pm

## **KBA 101 - INTRODUCTION TO BUSINESS**

### INSTRUCTIONS TO CANDIDATES

### ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS

## **QUESTION ONE (30 MARKS)**

Kinangop Wind Parkproject would have been beneficial to the country's economy, not just the residents of Nyandarua region. In fact, it would have added to the country's source of electric power – different from the hydroelectric type – significantly. But due to various political and local involvement issues, Kinangop Wind Park limited (KWP) was placed under receivership with PwC in 2016 and the project never rose from the fall. Landowners delayed the start of the project and in the end, investors pulled out of the initiative. When the company later withdrew from the Sh15 billion wind power project, the assets and operations were seized by the liquidators. The project has since stalled and it only remains a dream.

#### Answer the following questions:

a) Highlight different ways that a company can use to enter foreign markets.

(6 Marks)

- b) State the possible local involvement issues that could have contributed to the collapse of Kinango Wind Park Project. (6 Marks)
- c) Outline the duties of a liquidators who seized the operations of Kinangop Wind Park Project.

(6 Marks)

d) The basic steps that must be undertaken to start a company in Kenya.

(6 marks)

e) Reasons why it may be difficult for a partnerships to go public.

(6 marks)

## **QUESTION TWO (20 MARKS)**

a) Explain the characteristics of a good business.

(10 marks)

b) Before entering into a business, the owner manager should determine the capital needs of his/her business. Explain the factors that a businessman should consider before selecting a source of fund.

(10 Marks)

# **QUESTION THREE (20 MARKS)**

a) Define ethics and explain why managers should behave ethically.

(10 Marks)

b) Highlight why control is an important management function.

(10 Marks)

## **QUESTION FOUR (20 MARKS)**

a) Discuss the advantages of sole proprietorship business.

(10 Marks)

b) Discuss the main features of delegation.

(10 Marks)

# **QUESTION FIVE (20 MARKS)**

a) Explain the circumstances under a limited company may wind up.

(10 Marks)

b) Identify different stakeholders of a business and explain how each of them can influence business operations.

(10 Marks)