

Kasarani Campus Off Thika Road Tel. 2042692 / 3 P. O. Box 49274, 00100 NAIROBI Westlands Campus Pamstech House Woodvale Grove Tel. 4442212

Fax: 4444175

KIRIRI WOMEN'S UNIVERSITY OF SCIENCE AND TECHNOLOGY UNIVERSITY EXAMINATION, 2022/2023 ACADEMIC YEAR FIRST YEAR, FOURTH SEMESTER EXAMINATION FOR THE DIPLOMA IN BANKING AND FINANCE DPS 1116: PROJECT AND CONTRACT MANAGEMENT

Date: 15TH DECEMBER 2022 Time: 11:30a.m- 1:30p.m

INSTRUCTIONS TO CANDIDATES ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS QUESTION ONE (30 MARKS)

a) Explain three types of projects in project and contract management. (6 Marks)

b) Explain two reasons that may lead to a closure of a project during contract management.

(4 Marks)

- c) There are certain features that tend to define the unique nature of a project. Explain three of these features. (6 Marks)
- d) Explain three causes of price variations during the course of a contract. (6 Marks)
- e) Highlight four disadvantages of tender debriefing during contract management. (4 Marks)
- f) List and briefly explain four types of project plans. (4 Marks)

OUESTION TWO (20 MARKS)

- a) Discuss three benefits that a firm may derive from using open tender method in sourcing the requirements in a project implementation. (6 Marks)
- b) Explain four responsibilities of a project manager in execution of a project. (8 Marks)
- c) KWUST LTD is planning to come up with community based project in Korogocho slums. Explain three types of resources that are required for project implementation. (6 Marks)

QUESTION THREE (20 MARKS)

- a) Explain three measures that a project manager should take to cushion itself from the effects of changes in price of materials that may arise when implementing a project (6 Marks)
- b) Discuss the stages of a project life cycle (10 Marks)
- c) Discuss two objectives of negotiations in contract management. (4 Marks)

QUESTION FOUR (20 MARKS)

- a) Discuss four determinant factors for a successful project in project management (8 Marks)
- b) Explain three factors that may cause poor relationship between project's client and its contractors. (6 Marks)
- c) Explain three circumstances under which a project manager may use restricted tender method in a procurement process. (6 Marks)

QUESTION FIVE (20 MARKS)

- a) There are certain challenges that may hinder full implementation of project plans. Discuss four of these challenges. (8 Marks)
- b) Ndegwa, a project manager is in the process of selecting project team members. Explain three factors that should consider in selecting members to such a team. (6 Marks)
- c) A wide selection of contract pricing methods is necessary to provide effective management of projects and contracts. Discuss three types of contracts in contract management. (6 Marks)