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# KIRIRI WOMEN'S UNIVERSITY OF SCIENCE AND TECHNOLOGY UNIVERSITY EXAMINATION, 2022/2023 ACADEMIC YEAR FIRST YEAR, SECOND SEMESTER EXAMINATION FOR THE DIPLOMA IN ACCOUNTING DBA 1107- BUSINESS PLAN

Date: 14<sup>TH</sup> DECEMBER 2022 Time: 2.30 pm – 4.30pm

# **INSTRUCTIONS TO CANDIDATES**

# ANSWER QUESTIONONE (COMPULSORY) AND ANYOTHER TWO QUESTIONS QUESTION ONE (30 MARKS)

- a) Explain any four reasons that can lead to the failure of a business plan. (6Marks)
- b) State the costs that entrepreneurs will incur before the start of a business. (6Marks)
- c) Describe any three government regulations that may affect the operation of a start up business. (6Marks)
- d) State the components of a marketing plan. (6 Marks)
- e) Mention the common errors entrepreneurs make while preparing a business plans. (6 Marks)

# **QUESTION TWO (20 MARKS)**

- a) Discuss the qualities of a good business plan. (6 Marks)
- b) State the information to be included in the industry analysis of a proposed business.(6 Marks)
- c) Explain the sources of business finance. (8 Marks)

# **QUESTION THREE (20 MARKS)**

- a) Mention any four types of organizational structures. (4 Marks)
- b) Discuss the importance of a business plan to an entrepreneur. (8 Marks)
- c) Describe the factors that influence a customer to purchase a product/service. (8 Marks)

# **QUESTION FOUR (20 MARKS)**

- a) As a business plan development expert examine the key risk areas that an entrepreneur may encounter in the course of doing business. (6 Marks)
- b) Determine the external factors that affect the operations of a business. (6 Marks)
- c) Examine the methods entrepreneurs may use to promote their products. (8 Marks)

#### **QUESTION FIVE (20 MARKS)**

- a) Explain how an entrepreneur can train and develop their employees. (6 Marks)
- b) Describe the pricing strategies a potential entrepreneur may use in pricing products or Services. (8Marks)
- c) Discuss any six considerations a potential entrepreneur should do before locating their enterprise. (6 Marks)