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KIRIRI WOMENS' UNIVERSITY OF SCIENCE AND TECHNOLOGY

UNIVERSITY EXAMINATION, 2022/2023 ACADEMIC YEAR THIRD YEAR, FIRST SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE (BUSINESS ADMINISTRATION)

> Date: 1st August, 2022 Time: 11.30am –1.30pm

KPS 301 - INVENTORY PLANNING

INSTRUCTIONS TO CANDIDATES

ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS

QUESTION ONE (30 MARKS)

- a) Explain five contributions of stores and warehousing facilities to trade and development along the supply chain (5 marks)
- b) State the importance of making effective supply chain decisions regarding optimum inventory management.

(5 marks)

c) Highlight five benefits of effective inventory planning for a supply chain organization.

(5 marks)

d) Highlight five merits of a operating a centralized purchasing department for a supply chain organization.

(5 marks)

e) List five benefits of having the right specifications development before acquisition of organizations inventories.

(5 marks)

f) Explain five specific daily activities that take place in a procurement and supply chain department to ensure smooth operations of the entire organization.

(5 marks)

QUESTION TWO (20 MARKS)

a) Discuss five factors affecting inventory planning in an organization.

(10 marks)

b) Explain decisions regarding inventories which you make before going into production of goods for a manufacturing company due to the outbreak of the COVID 19 pandemic?

(10 marks)

QUESTION THREE (20 MARKS)

- a) Explain factors to consider when locating a warehousing facility for a supply chain enterprise (10 marks)
- b) Expound on the main duties of a store's manager for a supply chain enterprise.

(10 marks)

QUESTION FOUR (20 MARKS)

a) Stores safety is of utmost importance in a warehouse. Discuss five safety regulations when handling materials in the store.

(10 marks)

b) Discuss five current information communication technologies that are used in stores to improve the effectiveness of stores keeping operations especially in a retail chains outlets

(10 marks)

QUESTION FIVE (20 MARKS)

a) As a purchasing personnel, how do you minimize the risks associated with buying and holding the various inventories for your organization

(10 marks)

b) Discuss the features of a good stores layout plan for a retail chain business.

(10 marks)