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KIRIRI WOMENS' UNIVERSITY OF SCIENCE AND TECHNOLOGY UNIVERSITY EXAMINATION, 2022/2023 ACADEMIC YEAR EXAMINATION

FOR THE DIPLOMA IN BUSINESS ADMINISTRATION DBA 1108: COMMERCIAL AND ADMINISTRATIVE LAW

Date: 16TH DECEMBER 2022 Time: 8:30AM – 10:30AM

INSTRUCTIONS TO CANDIDATES ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS OUESTION ONE (30 MARKS)

QUESTION ONE (30 MARKS)		
a)	Explain the following terms as used within commercial laws	
,	i) Caveat emptor	(2 Marks)
	ii) Nemo dat quod non habet	(2 Marks)
	iii) Lien	(2 Marks)
	iv) Policy	(2 Marks)
	v) Premium	(2 Marks)
b)	Discuss the difference between specific and uncertain goods	(5 Marks)
c)	Briefly discuss the provision of the law with regard to stolen goods	(5 Marks)
d)	Briefly outline the main differences between a public limited company a	and a private limited
	company	(5 Marks)
e)	Discuss the various areas that an unpaid seller looses	(5 Marks)
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	STION TWO (20 MARKS)	(10 1/6 1)
a)	Discuss the conditions to a contract of sale of goods	(10 Marks)
b)	Discuss the main differences between conditions and warranties	(10 Marks)
<u>QUE</u>	STION THREE (20 MARKS)	
a)	Discuss the essentials of an insurance premium	(10 Marks)
b)	Discuss the principles of an insurance contract	(10 Marks)
QUE	STION FOUR (20 MARKS)	
a)	Discuss the five main types of insurance	(10 Marks)
b)	Discuss characteristics/features of a company	(10 Marks)
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QUI	ESTION FIVE (20 MARKS)	
a)	Discuss some of the characteristics of negotiable instruments	(10 Marks)
b)	State and explain the various types of shares in a company	(10 Marks)